

12/16/05

Supersedes Spec. Att. dated 7/30/75, 5/9/83, 12/5/84,
2/12/92, 10/19/93, 5/9/94, 1/26/95, 12/30/96, and 02/24/97

March 16, 2009

SPECIAL ATTENTION

ASPHALT CEMENT ADJUSTMENT

All bid items involving asphalt concrete mixtures listed in Sections: 403, Hot Bituminous Pavement; 404, Recycled Bituminous Pavement; and 411, Plant Mix Surface Treatment; containing asphalt cement will be subject to a price adjustment. This adjustment will take effect when the monthly price for asphalt cement as furnished by the Bureau of Materials and Research differs from the base price contained in the proposal by more than ten percent of the base price.

The price adjustment will be based on the approved job mix formula(s) percent of asphalt cement in the materials incorporated in the work.

The base price of asphalt cement for this Contract is:

\$ 552.50 per ton on English Projects.

\$ 608.55 per metric ton on Metric Projects.

The **monthly price** of asphalt cement will be furnished by the Bureau of Materials and Research on the first business day following the 14th calendar day of each month.

The contract prices of Hot Bituminous Pavement, Recycled Bituminous Pavement and Plant Mix Surface Treatment will be paid under the respective items in the contract. The price adjustment, as provided herein, upwards or downwards, will be made at the end of each month in which the work was accomplished as follows:

When the monthly price is more than 110% of the base price, a contract adjustment will be made under Item 1010.2 based on; [monthly price less 110% of base price] X [approved job mix formula percent of asphalt cement] X [tons of pavement used].

When the monthly price is less than 90% of the base price, a contract adjustment will be made under Item 1010.2 based on; [monthly price less 90% of base price] X [approved job mix formula percent of asphalt cement] X [tons of pavement used].

When no item for Asphalt Cement Adjustment is included in the contract no adjustments will be made.

Item 1010.2	Asphalt Cement Adjustment ¹	Dollar
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¹ Not a bid item